

Business Standard

15th September, 2017

SUBMISSION OF RESOLUTION PLAN FOR STEWARTS AND LLOYDS OF INDIA LIMITED

(Undergoing Corporate Insolvency Resolution Process under the provisions of the Insolvency & Bankruptcy Code, 2016)

Offers are invited from prospective Resolution Applicants for submission of Resolution Plan in the ongoing Corporate Insolvency Resolution Process of Stewarts & Lloyds of India Limited (SLIL), a BSE listed Company, engaged in providing engineering and construction services in a variety of sectors including Metal, Hydrocarbon, Power, fertilizer etc., having its registered office at 41, Chowringhee Road, Kolkata-700 071.

The Resolution plan in accordance with Section 30(2) of IBC, 2016 read with Regulation 38 of the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, shall be submitted latest by 5:00 pm on 25.09.2017 to the Resolution Professional at the address given below. The Resolution Applicant should have a minimum Net-Worth of Rs. 10 Cr.

Interested Resolution Applicant may obtain the Information Memorandum (IM) from the Resolution Professional upon furnishing of an undertaking of confidentiality in terms of the provisions of section 29(2) of the IBC 2016 read with Regulation 36(4) of the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

All the resolution plans received shall be examined by the undersigned in accordance with the provisions of IBC, 2016 and final decision will be taken by Committee of Creditors which shall have the right to reject any Resolution Plan without giving any reason to the Resolution Applicant.

Any clarification or further information, if required, may be sought from the Resolution Professional.

Sandeep Kumar Gupta

Resolution Professional

Stewarts & Lloyds of India Limited

2nd Floor, House No. 93, DDA Site-I,

Shanker Raod, New Rajinder Nagar,

New Delhi-110060

Email id: ip.sandeep.sandl@gmail.com

Place: New Delhi

Dated: 15.09.2017